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Please note that this translation is a final text version published in the Official Gazette no. 66/1991 including amendment from the Official Gazette no. 73/1991.

THE LAW ON THE CROATIAN CHAMBER OF ECONOMY

Article 1

The Croatian Chamber of Economy is an independent professional and business organization which promotes, represents and coordinates common interests of its members before government bodies and other authorities in the country and abroad.

The Croatian Chamber of Economy has the status of a legal person.

Article 2

Members of the Croatian Chamber of Economy are all legal and physical persons who perform economic activities with the headquarters on the territory of the Republic of Croatia.

Legal persons from Paragraph 1 of this Article become members of the Croatian Chamber of Economy by incorporation.

Physical persons from Paragraph 1 of this Article become members of the Croatian Chamber of Economy over their associations and alliances. Organizations which perform social activities, professional and branch societies and associations, and other organizations which through their activities promote the work and business operations of economic subjects can also become members of the Croatian Chamber of Economy.

Article 3

The tasks of the Croatian Chamber of Economy are:

- representation of interests of its members before government bodies in the formation of the economic system and economic policy measures;
- evaluation of opportunities and conditions for economic development;
- promotion of the development of entrepreneurship;
- establishment and development of all kinds of business relations with foreign countries;
- stimulation of research, development and innovations;
- development of the information system of the Croatian Chamber of Economy and of business information dissemination;
- record-keeping about the registered companies and firms;
- coordination of interests of members of the Croatian Chamber of Economy;
- stimulation of development of technical infrastructure, informatization of the economy, follow-up of standardization of hardware, software and communications;

- coordination of economic and social interests from the field of ecology;
- preparation, conclusion and follow—up of implementation of collective agreements;
- issuing of opinions about the standing of its members;
- undertaking of measures for the promotion and development of good business customs and ethics;
- education and innovation of knowledge of the staff in the economy;
- assistance in the foundation of new companies and the transformation of the existing ones, and the performance of other tasks which are in the interest of members of the Croatian Chamber of Economy;
- solving of current issues which are of importance for the performing of economic activities;
- performing of other tasks determined by the law and the statute.

Article 4

The bodies of the Croatian Chamber of Economy are: the Assembly, the Board of Directors, the Supervisory Board and the President.

Article 5

The elected representatives of members of the Croatian Chamber of Economy constitute the Assembly of the Croatian Chamber of Economy.

Article 6

The Assembly of the Croatian Chamber of Economy:

- passes the statute;
- adopts the basic determinants for the programme of work;
- passes the financial budget;
- decides about the schedule of elections, and performs elections and dismissals in accordance with the statute;
- decides about the foundation and abolition of representative offices abroad;
- performs other tasks stated by this law and the statute.

Article 7

The Board of Directors of the Croatian Chamber of Economy:

- implements the decisions and conclusions of the Assembly;
- determines the proposals of the statute and of other enactments adopted by the Assembly;
- suggests decisions, conclusions and standpoints, and issues opinions about issues to be discussed by the Assembly;
- determines and coordinates interests of the members;
- passes enactments of the administrative and professional service;
- performs elections, nominations and dismissals in accordance with the law;
- decides about objections to individual documents adopted during the execution of public authorities;
- performs other tasks stated by the statute.

Article 8

The mode of electing the bodies of the Croatian Chamber of Economy, their structure and scope of work are determined by the Statute of the Croatian Chamber of Economy.

Article 9

The President of the Croatian Chamber of Economy is elected by the Assembly of the Croatian Chamber of Economy.

The President of the Croatian Chamber of Economy introduces and represents the Croatian Chamber of Economy and is responsible for the legality of its work.

Article 10

Members of the Croatian Chamber of Economy realize their interests in the Croatian Chamber of Economy directly in branch associations and indirectly over their elected representatives of the Assembly and other forms of organization and work determined by the Statute of the Croatian Chamber of Economy.

Article 11

The Croatian Chamber of Economy performs specific public authorities determined by the law.

Attestations, certificates and other documents issued by the Chamber in the execution of public authorities have the character and significance of official documents.

Article 12

The Croatian Chamber of Economy co-operates with other chambers and corresponding associations in the country and abroad.

Article 13

The Croatian Chamber of Economy has the right to start the initiative for passing republic laws and other regulations from the field of the economic system and measures of the current economic policy, give opinions, objections and suggestions about draft bills and legislative proposals and other legal acts from this field, as well as to participate in the preparation of laws and other legal acts which are in the interest for its members.

Article 14

The Croatian Chamber of Economy has the statute.

The Statute of the Croatian Chamber of Economy regulates in particular:

the mode of realizing the interests of its members; rights, obligations and responsibilities of the members; forms of organization and work; organs, their scope of work, structure, the number of members, the mode of electing, nominating and the duration of mandate; the mode of decision-making; the content and forms of co-operation with chambers in the country and abroad, public authorities and other organizations; openness to the public and information dissemination; assurance of means of labour; the method of organizing and tasks of the administrative and professional service; the procedure of passing the Statute and other enactments, and other issues determined by the law.

The Statute of the Croatian Chamber of Economy is published in "Narodne novine".

Article 15

The Croatian Chamber of Economy founds regional chambers. Regional chambers are integral parts of the Croatian Chamber of Economy with the position and authorities determined by this law and the Statute of the Croatian Chamber of Economy.

A regional chamber involves the area determined by the decision of the Assembly of the Croatian Chamber of Economy, which covers several regionally connected municipalities.

Article 16

The Croatian Chamber of Economy can found its representative offices abroad with consent of the Government of the Republic of Croatia.

Article 17

The Croatian Chamber of Economy can in co-operation with foreign persons found mixed chambers with the seat in the county or abroad.

Article 18

There is a Court of Honour at the Croatian Chamber of Economy.

The Court of Honour decides about violations of fair trade practices in the performance of economic activities and of the trade and services turnover in the commodity exchange on the territory of the Croatian Chamber of Economy, about the default of members of the Croatian Chamber of Economy, and about violations of the statute and of enactments of the Croatian Chamber of Economy.

The Statute of the Croatian Chamber of Economy or another enactment of the Assembly regulate the mode of electing, the jurisdiction of the Court of Honour and measures it can declare, the structure and organization of the Court of Honour and the procedure before the Court of Honour.

Article 19

There is a Permanent Court of Arbitration at the Croatian Chamber of Economy.

Physical or legal domestic or foreign persons (physical persons with temporary or permanent residence abroad, or legal persons with the headquarters abroad) can agree to the jurisdiction of the Permanent Court of Arbitration from Paragraph 1 of this article for mediation for the purpose of conciliation or for decision-making in disputes over the rights they can freely dispose of, unless the law stipulates that there is an exclusive jurisdiction of the regular court for decision-making in specific kinds of these disputes.

The verdict of the Arbitration and of the Permanent Court of Arbitration is final and has the force of a legally valid verdict of a regular court.

The Statute or another enactment of the Croatian Chamber of Economy, published in “Narodne novine”, regulate the jurisdiction, structure and organization of the Permanent Court of Arbitration and of the Arbitration, and rules about the procedure before the Arbitration in disputes without the international element and in disputes with the international element.

Article 20

The necessary means for the work of the Croatian Chamber of Economy are assured from contributions or membership fees paid by members of the Croatian Chamber of Economy, revenues from compensations for services and other sources.

The Assembly of the Croatian Chamber of Economy determines the basis and rate, as well as the mode and terms of payment of the contribution or of the membership fee.

The contribution or the membership fee are paid to the account of the Croatian Chamber of Economy.

Article 21

The Croatian Chamber of Economy has an administrative and professional service. Enactments about the organization and work of the administrative and professional service are passed by the competent organ of the Croatian Chamber of Economy in accordance with the law and the statute of the Croatian Chamber of Economy.

Article 22

The Croatian Chamber of Economy is obliged to coordinate its organization, the statute and other enactments with the provisions of this law within three months from the date on which this law became effective.

Article 23

The basic economic chambers, founded by the Law on Association in Economic Chambers ("Narodne novine", Nr. 42/86. and 57/89) terminate their work by December 31, 1991 and continue to operate as regional chambers of the Croatian Chamber of Economy in accordance with its statute and this law, and their means, rights, obligations and employees are taken over by the Croatian Chamber of Economy.

Article 24

On the day on which this law becomes effective the Law on Association in Economic Chambers ("Narodne novine", Nr. 42/86. and 57/89) ceases to be effective, and the Law on the Economic Chamber of Yugoslavia ("Sluzbeni list SFRJ", Nr. 42/90) will not be applied.

Article 25

This law comes into force on the eighth day from the day of publishing in "Narodne novine".

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Zagreb, 4 December 1991

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